

FISCAL NOTE

HB 322 - SB 367

March 29, 2007

SUMMARY OF BILL: Establishes registration requirements for franchises and franchise brokers. Registration will be made with the Office of the Attorney General and Reporter.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$130,000

**Increase State Expenditures - \$186,100 Recurring
\$10,000 One-Time**

Assumptions:

- An increase in state revenues from the collection of fees. The fee amounts are set in the bill and can not be adjusted to cover expenditures.
- Approximately 400 franchises and franchise brokers will register on an annual basis.
- A recurring increase in state expenditures for the salary, benefits and operational expenses for two positions to register and regulate franchises and franchise brokers.
- A one-time increase in state expenditures for office furnishings, computer equipment and computer programming.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director